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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AMENDMENT TO NOTE AND MORTGAGE

WHEREAS, JOSHUA E. VARAT has heretofore executed his promissory note in the principal sum of NINE HUNDRED THOUSAND (\$900,000.00) DOLLARS in favor of FIRST NATIONAL BANK OF SOUTH CAROLINA, dated January 5, 1983, and has given that certain real estate mortgage of even date therewith securing same recorded in the RMC Office for Greenville County in REM Book 1591, at Page 112; and

WHEREAS, the parties to said note and mortgage are desirous of amending the interest rate and repayment schedule therein provided as hereinafter set forth;

NOW, THEREFORE, for and in consideration of the sum of ONE (\$1.00) DOLLAR each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, JOSHUA E. VARAT, with FIRST NATIONAL BANK OF SOUTH CAROLINA consenting, does hereby amend the aforesaid promissory note and real estate mortgage so as to provide that the NINE HUNDRED THOUSAND (\$900,000.00) DOLLARS principal sum now due thereon shall bear interest and be repaid as follows:

Interest Rate:

- (a) From date hereof (May 23, 1983) through May 31, 1986 - at the initial rate of twelve and one-half (12½%) per cent;
- (b) From 6/1/86 through 5/31/89 - at the first "adjusted rate";
- (c) From 6/1/89 through 5/31/92 - at the second "adjusted rate";
- (d) From 6/1/92 through 5/31/95 - at the third "adjusted rate";
- (e) From 6/1/95 through 5/31/98 - at the fourth "adjusted rate".

Interest Rate Adjustment Dates:

The "adjusted interest rate" shall be determined on or before the 30th day following the effective date on which each interest adjustment shall be applicable, to-wit: June 1, 1986, 1989, 1992 and 1995.

Repayment of Principal and Interest:

The principal sum of NINE HUNDRED THOUSAND (\$900,000.00) DOLLARS, together with interest thereon as aforesaid, shall be repaid in ONE HUNDRED and EIGHTY (180) successive monthly installments commencing on the first day of July 1983, and continuing on the first day of each month thereafter,

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